House Engrossed
FILED
JANICE K. BREWER

SECRETARY OF STATE

State of Arizona House of Representatives Forty-eighth Legislature First Regular Session 2007

CHAPTER 106

HOUSE BILL 2476

AN ACT

PROVIDING FOR THE RETROACTIVE EFFECT OF LAWS 2006, CHAPTER 323; RELATING TO PROPERTY TAX EXEMPTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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15 16 Be it enacted by the Legislature of the State of Arizona:

Section 1. Retroactive application of property tax exemption relating to permanent improvements constructed on land owned by agricultural improvement districts

Section 42-11102, Arizona Revised Statutes, as amended by Laws 2006, chapter 323, section 1, is effective retroactively to September 18, 2003.

Sec. 2. Intent

It is the intent of the legislature that the removal of section 42-11102, subsection D, Arizona Revised Statutes, pursuant to Laws 2006, chapter 323 be effective retroactively to the date that subsection was originally enacted into law, thus causing the text of that subsection to have no legal effect for any time period.

Sec. 3. <u>Emergency</u>

This act is an emergency measure that is necessary to preserve the public peace, health or safety and is operative immediately as provided by law.

APPROVED BY THE GOVERNOR APRIL 20, 2007.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 20, 2007.